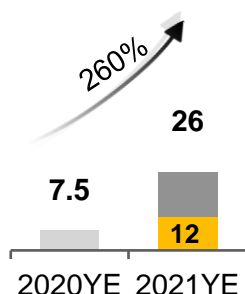


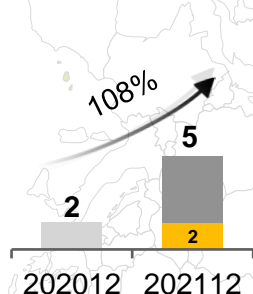
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Key Performance Highlights

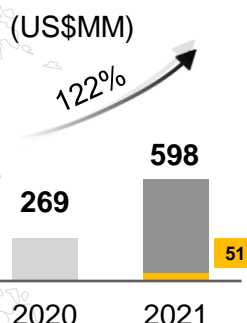
Total Users⁽¹⁾



Monthly Active Users⁽²⁾⁽³⁾



Total Revenue

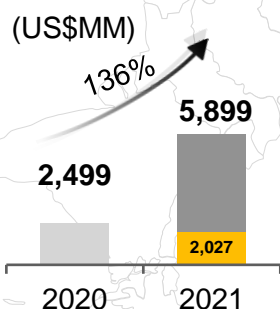


Total Revenue of 2021 was **US\$598MM**, a **122%** increase from that of last year. In which BNC's share was **US\$51MM**.

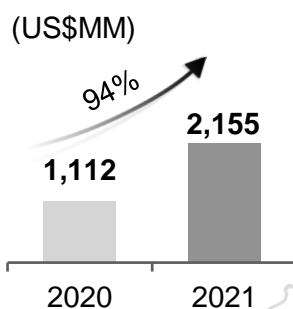
Total Users of the group reached **26MM** as at the end of 2021, an increase of **242%** compared to the 8MM reported a year ago. In the total number BNC contributed **12MM** (total bank accounts) since launch of its digital app "Neo+ neobank" in March 2021.

Monthly Active Users reached **4.8MM**, an increase of **108%** from the 2MM level a year ago. In the total number BNC's MAU reached **2MM**.

Total GMV



Total Loan Disbursement

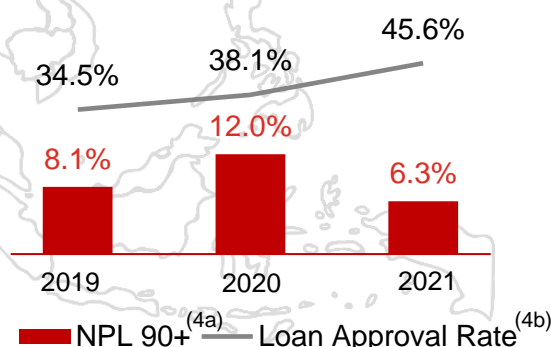


Total Loan Disbursement in 2021 reached close to **US\$2.2Bn**, in which our BNPL and Cash Loan volume **almost doubled** the amounts a year ago. The Cash Installment volume **more than tripled** the amount that of 2020.

Total GMV in 2021 landed at **US\$5Bn**, up **136%** compared to the US\$2.5Bn recorded in 2020; in which BNC contributed **US\$2Bn** transaction value since launch of its digital app "Neo+ neobank" in March 2021.

The share of **Non Performing Loans** over 90 days in our overall loan portfolio was **6.3%** in 2021, reporting a lower figure than pre-COVID levels, while the Loan Approval Rate kept an increasing trend along the years.

Overall Loan Book Portfolio



Source: Company Information, Company Website

Note:

- Total customers for Akulaku, including customers in credit, investments and digital bank segments(BNC)
- Unique/Independent active users including Akulaku credit users, BNC total accounts, Asetku investors and insurance buyers
- Consolidated since March 2021 when Neo+ mobile banking application was launched; legacy bank accounts were transferred to digital accounts
- a. Average month end NPL 90+ ratio for the 12 months of each year; b. Average loan approval rate for the 12 months of each year

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Major Updates



The Group raised US\$400 million in 2021, including US\$100 million strategic investment with Thailand's SCB

In 2021, Akulaku raised in total US\$400 million from various investors, including a US\$100 million strategic investment by Siam Commercial Bank ("SCB"), Thailand's leading full-service bank. Founded in 1907, SCB has played a leading role in providing financial services across Thailand for over 110 years and is committed to continual digital innovation. This \$100-million strategic investment in addition to the \$300 million raised gives the company more ammunition to grow in the competitive fintech space in Indonesia, and to continue the company's vision of meeting daily financial needs of underserved customers in emerging markets.



Successful Right Issue by BNC, which raised USD 180 million

In December 2021, Akulaku's PT Bank Neo Commerce Tbk (IDX Code: BBYB) successfully raised Rp 2.5 trillion (approximately \$180 million) through a rights issue transaction where investors converted their rights into 1.92 billion shares, bringing the bank's market capitalization to Rp 24 trillion (approximately \$1.7 billion). The deal successfully attracted participation from international and domestic funds such as Schroders, JP Morgan Asset Management, Citibank and CGS. In addition, BNC also added Provident Capital Partners, a prominent Indonesian conglomerate, as a financial backer and strategic partner.



Received Fin-Tech license in Indonesia, becoming a regionally full licensed financial institution

In December 2021, Akulaku received its financial technology license in Indonesia from OJK, officially became a regionally full licensed financial institution. This marks the end of a 2-year process where Asetku was operating under a temporary P2P registration and subject to OJK's sandbox review process. As the review process is now complete, Asetku is free to continue development as a multi-asset investment management platform for the Indonesian affluent class.

About Akulaku

Akulaku is a leading banking and digital finance platform in Southeast Asia, with a presence in Indonesia, the Philippines, and Malaysia. In addition to the Akulaku virtual credit card and ecommerce platform, the company operates Asetku, an online wealth management platform and Neobank, a mobile digital bank supported by Bank Neo Commerce. Akulaku's mission is to empower 50mm underserved users across 10 countries with better, faster, and more convenient digital financial services by 2025 and build a new network of virtual credit and debit payment system for both the underbanked and merchants.