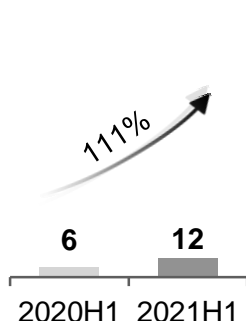


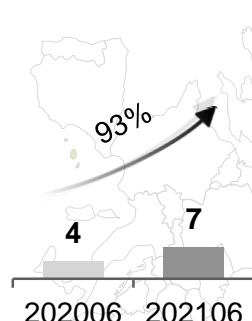
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Key Performance Highlights

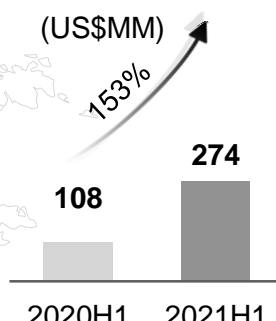
Total Users⁽¹⁾



Monthly Active Users⁽²⁾⁽³⁾



Total Revenue

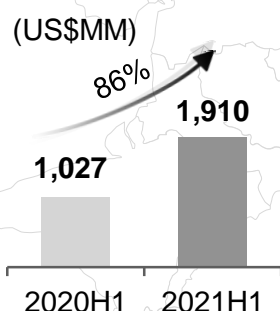


Total Revenue in the first half year of 2021 was **US\$274MM**, a **153%** increase from the same period last year; full year revenue in 2021 is expected to reach **US\$600MM+**. 📈

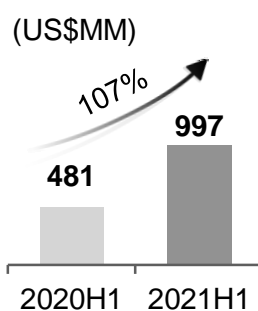
Total Users of the group reached **12MM** as at the end of the first half of 2021, an increase of **111%** compared to the 6MM reported a year ago; total user is expected to reach **23MM** by the end of 2021. 📈

Monthly Active Users reached **7MM**, an increase of **93%** from a year ago; and is expected to reach **12.5MM** at year end. 📈

Total GMV



Total Loan Disbursement

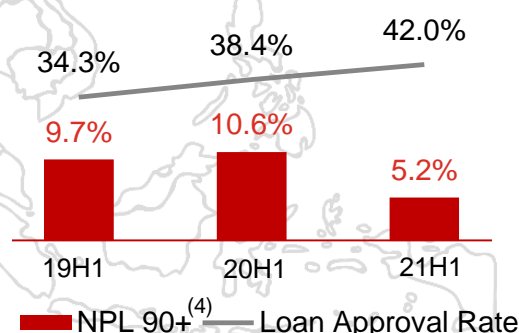


Total Loan Disbursement in the first half of 2021 almost exceeded **US\$1Bn**, in which both our **BNPL** and **Cash Loan** volume **more than doubled** the amounts a year ago. The number is expected to arrive at **US\$2.3Bn** at year end. 📈

Total GMV in the first half of 2021 landed at **US\$1.9Bn**, up **86%** compared to the US\$1Bn recorded in the same period of 2020; and the number is expected to reach **US\$5.1Bn** at year end. 📈

The share of **Non Performing Loans** over 90 days in our overall loan portfolio dropped to **5.2%** in the first half of 2021, reporting a lower figure than pre-COVID levels, while the Loan Approval Rate remained stable. 📈

Overall Loan Book Portfolio



Source: Company Information, Company Website

Note:

1. Total customers for Akulaku, including customers in credit, investments and digital bank segments
2. Unique/Independent active users including Akulaku credit users, BNC total accounts, Asetku investors and insurance buyers
3. Consolidated since March 2021 when Neo+ mobile banking application was launched; legacy bank accounts were transferred to digital accounts
4. The average of month end NPL 90+ ratio for the 6 months of each half year

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Major Updates

Launch of Neo+ , a Digital Banking App by Bank Neo Commerce

On March 26th, 2021, Akulaku's Bank Neo Commerce (BNC) launched its digital banking application, **Neo+**. Neo+ represents a project close to **2 years** in the making, and establishes BNC as a **pioneer** in the digital banking transformation in Indonesia.

At the end of June, Neo+ acquired over **2.2 million** new customer accounts, of which more than **85%** originated outside of Akulaku's existing user base. The number of downloads grew **2.5 million** in the first **3 months** of launch; monthly active users increased to around **2 million** from less than 1,000 at the beginning of April. Neo+'s new accounts is currently growing at a rate of around **1 million** per month.

The tremendous growth of Neo+ illustrates Akulaku's **resiliency** and **technological strength** during the global COVID-19 economic downturn, as well as signaling the increased demand for digital banking solutions in Southeast Asia.

Broadening and Strengthening Cooperation with 3rd Party Platforms

As of the end of June, Akulaku has partnered with more than **1,000** online and **10** offline platforms to provide our checkout service "Akucicil", which allows customers to use Akulaku credit as a payment option when making a purchase on those platforms. With our large user base and comprehensive licenses, we received high remarks from our partners regarding the cooperation. Aside from growing existing partnerships, we are also in late stage negotiations with two major players – announcement coming soon.

Completed Settlement of Outstanding Obligations to Mintos Six months Ahead of Schedule

On May 31st, Akulaku announced the settlement of all outstanding loan obligations to Mintos, an European online peer-to-peer marketplace for loan investments, ahead of a previously agreed-upon schedule.

In light of a robust recovery of businesses in Akulaku's core markets, as well as strong operating performance in the last several quarters, Akulaku accelerated the repayment schedule and **repaid all** obligations **six months ahead** of the due date of end of 2021 after a previous restructuring.

Continued Improvement Seen in Risk Control Performance

Akulaku's risk management engine continues to learn from macro- and micro- economic factors. The company experienced its first macro downturn cycle in 2020 through the COVID-19 pandemic. Akulaku was able to incorporate this unique set of customer data into our risk model for further improvement.

In the first half of 2021, Akulaku's average NPL over 90 days **fell to 5.2%**, reporting a lower figure than pre-COVID levels.

About Akulaku

Akulaku is a leading banking and digital finance platform in Southeast Asia, with a presence in Indonesia, the Philippines, Vietnam and Malaysia. In addition to the **Akulaku** virtual credit card and ecommerce platform, the company operates **Asetku**, an online wealth management platform, and **Neo+**, a mobile digital bank supported by Bank Neo Commerce. **Akulaku's** mission is to empower 50mm underserved users across 10 countries with better, faster, and more convenient digital financial services by 2025 and build a new network of virtual credit and debit payment system for both the underbanked and merchants.